

Ref No

: ACRSL35157/23

Company Name: Shafique Enterprise & Its Sister Concern (SE)

Assigned Ticker : ShafiqueEntNawbpur

Activity

: General/Variety Store, Trading

Incorporated On: 25 Aug 2013

Head Office

: 38, Nawabpur Road, Dhaka-1100, Bangladesh

Rating Type

:SME / Entity

Rating Validity : 23 Nov 2024

Outlook

: Stable

Nature of Rating: Surveillance

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	23 Nov 2023	20 Nov 2022

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> n Mol Abdul Waheb, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.