

Ref No : ACRSL34792/23
Company Name : Standard Insurance Limited
Assigned Ticker : STANDARINS
Activity : Non-life insurance business
Incorporated On : 03 Nov 1999
Head Office : Civil Engineers Bhaban, 69 Mohakhali C/A, Dhaka

Rating Type : Entity / Corporate
Publishing Date : 23 Nov 2023
Rating Validity : 23 Nov 2024
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


RATING SUMMARY

Nature of Rating	Long-Term	Short-Term	Outlook
Surveillance	AA	ST-2	Stable

RATING DESCRIPTION

AA	Long Term: Very high claims paying ability. Protection factors are strong. Risk is modest, but may vary slightly over time due to underwriting and/or economic condition.
ST-2	Short Term: High claims paying ability. Protection factors are good and there is an expectation of variability in risk over time due to economic and/or underwriting conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.


Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.