

Ref No

: ACRSL35092/23

Company Name: M. M. Shipping Transport (MMST)

Assigned Ticker : MMShipping

: Communications equipment, Manufacturing

Incorporated On: 04 Feb 2010

Head Office

: Shikder Gaffar Tower (2nd Floor), 8, PC Rai Road, Khulna,

Bangladesh

Rating Type

: SME / Entity

Rating Validity : 23 Nov 2024

Nature of Rating: Surveillance Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	23 Nov 2023	03 Oct 2022

Rating Explanation

Rating	Explanation	
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Chief Executive Officer ARGUS Crodit Rating Services Ltd.