

Ref No

: ACRSL35120/23

Company Name: Rainbow Enterprise (RE)

Assigned Ticker : RaEntK

Activity

: Energy Miscellaneous, Manufacturing

Incorporated On: 28 Nov 2018

Head Office

: Zero Point, Khulna University, Batighata, Khulna, Bangladesh

Rating Type

: SME / Entity

Nature of Rating: Initial

Rating Validity : 23 Nov 2024

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-2	N/A
Publishing Date	23 Nov 2023	N/A

Rating Explanation

Rating	Explanation	
AQME-2	ARGUS Quantitative Medium Enterprise-2 is a Very High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.