

Ref No	: ACRSL35067/23	
Company Name	: Rahmat Anwara Plastic (RAP)	
Assigned Ticker	: RahmatAnwara	
Activity	: Chemicals, Manufacturing	
Incorporated On : 26 Nov 2018		
Head Office	: 79/A, Kazi Alauddin Road, Nazira Bazar, Bangshal, Dhaka, Bangladesh	

Rating Type	: SME / Entity
<b>Rating Validity</b>	: 30 Nov 2024
Nature of Ratin	g: Surveillance
Outlook	: Stable
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	23 Nov 2023	09 Nov 2022

## **Rating Explanation**

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

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Khan Md. Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.