

### Credit Rating Report of Oriental Foundation

**Ref No** : ACRSL35128/23  
**Entity Name** : Oriental Foundation  
**Assigned Ticker** : OrientalFoundation  
**Activity** : Execution of credit disbursement and skill development programs for underprivileged men, women, youth and children.  
**Address** : Nayabati Munsibari, Khalishpur, Khulna, Bangladesh.

**Rating Type** : MFI / Entity  
**Rating Validity** : 23 November 2024  
**Nature of Rating** : Surveillance  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees


#### Rating Summary:

CREDIT RATING	CURRENT	PREVIOUS
Long-Term	BBB-	BBB-
Short-Term	ST-4	ST-4
Publishing Date	23 November 2023	03 November 2022

#### Rating Description:

<b>BBB-</b>	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
<b>ST-4</b>	Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.

**Rating Validity:** This validity assumes no additional loan over that disclosed in FY23 [ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.



**Junaid Alam**  
CRO & Head of Operations  
ARGUS Credit Rating Services Ltd.