

Ref No

: ACRSL35086/23

Company Name: Fashion World (FW)

Assigned Ticker : FashionWorldDka

Activity

: Textile Miscellaneous, Trading

Incorporated On: 01 Dec 2014

Head Office

: Moshiur Alam Super Market (1st Floor), Shop- C2/22, Purbo

Aganagar, South Keranigonj, Dhaka-1310, Bangladesh

Rating Type Rating Validity : 23 Nov 2024

: SME / Entity

Nature of Rating: Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	23 Nov 2023	08 Nov 2022

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.