

Ref No : ACRSL35016/23  
Company Name : F. D. Tower (FDT)  
Assigned Ticker : FDTower  
Activity : Real Estate Miscellaneous, Manufacturing  
Incorporated On : 10 Jun 2014  
Head Office : Kunia, Plot-596, 597, National University, Gazipur Sadar, Gazipur, Bangladesh

Rating Type : SME / Entity  
Rating Validity : 23 Nov 2024  
Nature of Rating: Surveillance  
Outlook : Stable  
Analyst(s) : ACRSL Analyst Team  
Committee(s) : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	23 Nov 2023	15 Dec 2021

#### Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



**Junaid Alam**  
CRO & Head of Operations  
ARGUS Credit Rating Services Ltd.