

Ref No

: ACRSL35100/23

Company Name: N. J Enterprise (NJE)

Assigned Ticker : NJEntKera

Activity

: Chemicals, Trading

Incorporated On: 01 Jan 2019

Head Office

: Shakta, Keraniganj Model, Dhaka, Bangladesh

Rating Type

:SME / Entity

Nature of Rating: Surveillance

Rating Validity : 23 Nov 2024

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	23 Nov 2023	01 Dec 2022

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Khan Ma Addul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.