

Ref No	: ACRSL35010/23	
Company Name	: Alam Land Foundation (Pvt.) Limited (ALF)	
Assigned Ticker	: AlamLandFoun	
Activity	: Real Estate Miscellaneous, Trading	
Incorporated On : 26 Oct 2012		
Head Office	: 235/2, Ibrahimpur, Kafrul, Dhaka Cantonment, Dhaka, Bangladesh	

Rating Type Rating Validity	: SME / Entity : 23 Nov 2024	
Nature of Rating: Surveillance		
Outlook	: Stable	
Analyst(s)	: ACRSL Analyst Team	
Committee(s)	: ACRSL Rating Committees	

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-4
Publishing Date	23 Nov 2023	09 Sep 2021

Rating Explanation

Rating	Explanation	
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khan ML About Wahab, FCMA

Chief Executive Officer ARGUS Credit Rating Services Ltd.