

Ref No	: ACRSL35130/23
Company Name	: Ahasan Enterprise (AE)
Assigned Ticker	: AhsanEntNara
Activity	Real Estate Miscellaneous, Trading
Head Office	: 60, Shahsuja Road, Narayangonj, Bangladesh

Rating Type : S Rating Validity : 2 Nature of Rating: S		
Outlook : S Analyst(s) : A	table NCRSL Analyst Team NCRSL Rating Committees	

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	23 Nov 2023	19 Oct 2022

## **Rating Explanation**

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khan Ma, Abdill Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.