

Ref No : ACRSL35846/23
Company Name : Ibrahim Fashion (IF)
Assigned Ticker : IbrhmFshnKhul
Activity : Apparel, Trading
Incorporated On : 28 Dec 2017
Head Office : 32, Clay Road, Khulna, Bangladesh

Rating Type : SME / Entity
Rating Validity : 16 Nov 2024
Nature of Rating: Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Publishing Date	SME Rating	Outlook
16 Nov 2023	AQSE-3	Stable

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.