

Ref No : ACRSL35850/23
Company Name : Siddiquia Poultry Feed
Assigned Ticker : SiddiquiaPoultry
Activity : Poultry, Manufacturing
Incorporated On : 29 Jun 2010
Head Office : 21/1, Farazi Para, Moylapota Moor, Khulna Sadar,
Khulna, Bangladesh

Rating Type : SME / Entity
Rating Validity : 16 Nov 2024
Nature of Rating: Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

| Publishing Date | SME Rating | Outlook |
|-----------------|------------|---------|
| 16 Nov 2023 | AQSE-3 | Stable |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.