

Ref No	: ACRSL35845/23	
Company Name	: Raz Enterprise and its sister concern (RE)	
Assigned Ticker	: RazEntDumr	
Activity	: Fisheries, Manufacturing	
Head Office	: Jalil Laskor Sarok, Koya Bazar, Khulna, Bangladesh	

Rating Type: SME / EntityRating Validity: 16 Nov 2024Nature of Rating:SurveillanceOutlook: StableAnalyst(s): ACRSL Analyst TeamCommittee(s): ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-2	AQME-3
Publishing Date	16 Nov 2023	16 Nov 2022

Rating Explanation

Rating	Explanation
AQME-2	ARGUS Quantitative Medium Enterprise-2 is a Very High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Junaid Alam CRO & Head of Operations ARGUS Credit Rating Services Ltd.

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