

Ref No : ACRSL35845/23
Company Name : Raz Enterprise and its sister concern
Assigned Ticker : RazEntDumr
Activity : Fisheries, Manufacturing
Head Office : Jalil Laskor Sarok, Koya Bazar, Khulna, Bangladesh

Rating Type : SME / Entity
Rating Validity : 16 Nov 2024
Nature of Rating: Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Publishing Date	SME Rating	Outlook
16 Nov 2023	AQME-2	Stable

Rating Explanation

Rating	Explanation
AQME-2	ARGUS Quantitative Medium Enterprise-2 is a Very High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.