

: ACRSL35854/23			
: Panjabi Showroom (PS)			
: PanjabiShowroom			
: Textile Miscellaneous, Manufacturing			
Incorporated On : 02 Jan 2018			
: 223, KDA New Market, Khulna, Bangladesh			

Rating Type: SME / EntityRating Validity: 16 Nov 2024Nature of Rating:: SurveillanceOutlook: StableAnalyst(s): ACRSL Analyst TeamCommittee(s): ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-4
Publishing Date	16 Nov 2023	15 Dec 2022

## **Rating Explanation**

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Junaid Alam CRO & Head of Operations ARGUS Credit Rating Services Ltd.