

**Ref No** 

: ACRSL35004/23

Company Name: Eastern Auto House (EAH)

Assigned Ticker : EasternAutoHouse Activity : Automotive, Trading

Incorporated On: 11 May 2014

**Head Office** 

: 1082, DT Road, Dhanialapara, Doublemooring, Chattogram,

Bangladesh

**Rating Type** : SME / Entity Rating Validity : 16 Nov 2024 Nature of Rating: Surveillance : Stable

Outlook

: ACRSL Analyst Team

Analyst(s) Committee(s) : ACRSL Rating Committees

## **Rating Summary**

| Credit Rating   | Current     | Previous    |
|-----------------|-------------|-------------|
| SME             | AQSE-3      | AQSE-3      |
| Publishing Date | 16 Nov 2023 | 23 Nov 2022 |

## **Rating Explanation**

| Rating | Explanation  |
|--------|--|
|        | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative          |
| ,      | SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations |
| E .    | but may be vulnerable to adverse economic conditions.  |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.