

**Ref No** 

: ACRSL34907/23

Company Name: Arif Varieties Store (AVS)

Assigned Ticker : ArifVrtStrGazi

**Activity** 

: General/Variety Store, Trading

Incorporated On: 19 Aug 2015

**Head Office** 

: Salna Pashchim Bazar, Gazipur City Corporation, Gazipur Sadar,

Gazipur

**Rating Type** 

: SME / Entity

Nature of Rating: Surveillance

Rating Validity : 30 Nov 2024

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	09 Nov 2023	24 Nov 2022

## **Rating Explanation**

Rating	Explanation	
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Khan Md. Abdul Wahab, FCMA
> Chief Executive Officer ARĞUS Credit Rating Services Ltd.