

Ref No

: ACRSL34925/23

Company Name: Shahjalal Store (SS)

Assigned Ticker : ShahjalaStrSavr

Activity

: Consumer discretionary Miscellaneous, Trading

Incorporated On: 01 Jan 2000

Head Office

: Sena Shoping Complex, B/136, Nobinagar, Mirzanagar, Ashulia,

Dhaka, Bangladesh

Rating Type

:SME / Entity

Rating Validity

:09 Nov 2024

Nature of Rating: Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| SME | AQME-3 | AQME-4 |
| Publishing Date | 09 Nov 2023 | 25 Sep 2022 |

Rating Explanation

| Rating | Explanation |
|--------|---|
| AQME-3 | ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.