

Ref No

: ACRSL34956/23

Company Name: M. L Thread & Accessories Limited (ML)

Assigned Ticker : MLThreadAcc

Activity

: Garments Accessories, Trading

Incorporated On: 16 Nov 2020

Head Office

: Sel Huq Skypark (4th Floor), 23/2, 163, Jamur Rishipara,

Hemayetpur, Savar, Dhaka, Bangladesh

Rating Type

:SME / Entity

Rating Validity

:09 Nov 2024

Nature of Rating: Surveillance

Outlook

:Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	09 Nov 2023	24 Oct 2022

Rating Explanation

Rating	Explanation		
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

ARGUS Cradit Rating Services Ltd.