

Ref No : ACRSL34876/23
Company Name : GD Assist Limited (GDAL)
Assigned Ticker : GDAsL
Activity : Health care equipment, Trading
Incorporated On : 16 Jun 2014
Head Office : 51-52, Bir Uttam A K Khandaker Sarak, Mohakhali C/A, Dhaka-1212, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 09 Nov 2024
Nature of Rating : Initial
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	A-	N/A
Short-Term	ST-3	N/A
Publishing Date	09 Nov 2023	N/A

Rating Explanation

Rating	Explanation
A-	Long Term: Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Short Term: Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Junaid Alam
 CRO & Head of Operations
 ARGUS Credit Rating Services Ltd