

Ref No : ACRSL34585/23

Company Name : Energypac Electronics Limited (EEL)

Assigned Ticker : EEL

: Manufacturing and Marketing of Electrical Bulbs and Other Activity

Electrical Appliances.

Incorporated On: 20 Sep 2004

Head Office : Novo Tower (1st Floor), 270, Tejgaon I/A, Dhaka-1208, Bangladesh

Rating Type : Corporate / Entity Rating Validity : 09 Nov 2024 Nature of Rating: Surveillance

Outlook

: Stable

Analyst(s) Committee(s) : ACRSL Analyst Team

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	A-	A-
Short-Term	ST-3	ST-2
Publishing Date	09 Nov 2023	31 Jul 2022

Rating Explanation

Rating	Explanation	
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.	
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.