

Ref No : ACRSL34813/23

Company Name: Mostafa Cold Storage Pvt. Limited (MCSPL)

Assigned Ticker : MostafaCSPLtdRang

Activity : Food, Service Incorporated On : 03 Apr 1980

Head Office : Shaalaipur, Mithapukur, Rangpur, Bangladesh

Rating Type : Corporate / Entity Rating Validity : 09 Nov 2024 Nature of Rating: Surveillance

Outlook : Stable

Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB	BBB
Short-Term	ST-3	ST-3
Publishing Date	09 Nov 2023	15 Dec 2022

Rating Explanation

Rating	Explanation	
ввв	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.	
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khan Md. Abdul Wahab, FCMA
Chingkecutive Officer
ARGUS Credit Rating Services Ltd.