

**Ref No** : ACRSL34809/23  
**Company Name** : Mostafa & Co. (M&C)  
**Assigned Ticker** : MostafaCoTejgaon  
**Activity** : Out Sourcing Man Power, Clinical Service, 1st class Contractor, supplier, Security Service  
**Incorporated On** : 13 Jan 2013  
**Head Office** : 93, EDB Trade Center, Northern University Building (4th Floor), Kazi Nazrul Islam Avenue, Kawran Bazar, Dhaka-1215, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 09 Nov 2024  
**Nature of Rating** : Surveillance  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees


#### Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	09 Nov 2023	09 Nov 2022

#### Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
Khan Md. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.