Assure Tourism Limited



Ref No	: ACRSL34863/23	
Company Name	: Assure Tourism Limited (ATL)	
Assigned Ticker	: AssureTrsmLtdGuls	
Activity	: Tour Travels, Service	
incorporated On : 27 Apr 2015		
Head Office	: Jabbar Tower, Level 5 & 19, 42 Gulshan Avenue, Gulshan Circle-1, Dhaka-1212, Bangladesh	

Rating Type	: Corporate / Entity
Rating Validity	:09 Nov 2024
Nature of Rating	: Surveillance
Outlook	: Stable
Analyst(s)	ACRSL Analyst Team
Committee(s)	ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
Long-Term	BBB-	BBB-
Short-Term	ST-4	ST-4
Publishing Date	09 Nov 2023	07 Nov 2022

## **Rating Explanation**

Rating	Explanation
BBB-	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-4	Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.

Kan Md Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.