

Ref No : ACRSL34768/23
Company Name : A. S. Engineering (ASE)
Assigned Ticker : ASEngrMirpur
Activity : Textile Miscellaneous, Trading
Incorporated On : 12 Aug 2013
Head Office : Shop-53, Misco Super Market, 04, Darus Salam Road, Mirpur-01, Dhaka-1216, Bangladesh

Rating Type : SME / Entity
Rating Validity : 09 Nov 2024
Nature of Rating : Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	09 Nov 2023	31 Oct 2022

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


Khan Md. Ajibul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.