

Ref No : ACRSL34698/23
Company Name : Rural Reconstruction Foundation
Assigned Ticker : RRF
Activity : Execution of credit disbursement and skill development programs for the underprivileged men, women, youth and children.
Incorporated On : 20 Mar 1982
Head Office : RRF Bhaban, C & B Road, Karbala, Jessore-7400, Bangladesh

Rating Type : Entity / Corporate
Publishing Date : 02 Nov 2023
Rating Validity : 02 Nov 2024
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


RATING SUMMARY

Nature of Rating	Long-Term	Short-Term	Outlook
Surveillance	AA	ST-2	Stable

RATING DESCRIPTION

AA	Long Term: Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
ST-2	Short Term: High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khan Md. Abul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.