

Ref No

: ACRSL34812/23

Company Name: Reliable CNG & Petrolium Filling Station Limited (RCNGPFSL)

Assigned Ticker : ReliableCNGPFStLtd

Activity

: Gas Distributor, Trading

Incorporated On: 08 Jul 2007

Head Office

: House-300/B, Road-14, Block-A, Bashundhara, Dhaka, Bangladesh

Rating Type

:SME / Entity

Rating Validity : 02 Nov 2024 Nature of Rating: Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-2	AQME-2
Publishing Date	02 Nov 2023	10 Nov 2022

Rating Explanation

Rating	Explanation	
AQME-2	ARGUS Quantitative Medium Enterprise-2 is a Very High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> / Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.