

Ref No	: ACRSL34623/23	
Company Name	: Platform Solutions Limited (PSL)	
Assigned Ticker	: PlatformSolutions	
Activity	: Electronic Accessories, Manufacturing	
Incorporated On : 21 Jun 2015		
Head Office	: Farhana Haq, Managing Director	

Rating Type	: Corporate / Entity		
Rating Validity	:02 Nov 2024		
Nature of Rating: Surveillance			
Outlook	: Stable		
Analyst(s)	: ACRSL Analyst Team		
Committee(s)	: ACRSL Rating Committees		

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB+	BBB+
Short-Term	ST-3	ST-3
Publishing Date	02 Nov 2023	18 Oct 2022

Rating Explanation

Rating	Explanation
	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Chief Executive Officer ARGUS Credit Rating Services Ltd.