

Ref No

: ACRSL34836/23

Company Name: Nazma Mojaic Company (NMC)

Assigned Ticker : NazmaMojaic

Activity

: Real Estate Miscellaneous, Manufacturing

Incorporated On: 07 Jun 2011

Head Office

: 11/5, North West Jatrabari, Wasa Road, Demra, Dhaka,

Bangladesh

Rating Type Rating Validity : 02 Nov 2024

:SME / Entity

Nature of Rating: Surveillance Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	02 Nov 2023	31 Oct 2022

Rating Explanation

Rating	Explanation	
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Junaid Alam CRO & Head of Operations ARGUS Credit Rating Services Ltd.