## **Credit Rating Report**

Jalal Electric



**Ref No** : ACRSL34707/23

Company Name : Jalal Electric (JE)

Assigned Ticker : JEIcTong

Activity

: Electronic Goods, Trading

Incorporated On: 11 May 2019

**Head Office** 

: Uttar Auchpara, Kha Para Road, Nishat Nagor, Tongi, Gazipur-

1711, Bangladesh

**Rating Type** 

: SME / Entity Rating Validity : 26 Oct 2024

Nature of Rating: Initial Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-4	N/A
Publishing Date	26 Oct 2023	N/A

## **Rating Explanation**

Rating	Explanation		
A OCE . 4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Chief Executive Officer

ARGUS Credit Rating Services Ltd.