

Ref No : ACRSL34665/23
Company Name : Smart Medical Systems (SMS)
Assigned Ticker : SmrtMdclStm
Activity : Health care equipment, Trading
Incorporated On : 05 Mar 2015
Head Office : Road: New-18, Old-30, Naya Paltan, Dhaka, Bangladesh

Rating Type : SME / Entity
Rating Validity : 26 Oct 2024
Nature of Rating: Initial
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| SME | AQSE-3 | N/A |
| Publishing Date | 26 Oct 2023 | N/A |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending September 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


 Khan Md. Asadul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.