

Ref No	: ACRSL34660/23
Company Name	: A K S Khan Holdings Limited (AKSKHL)
Assigned Ticker	: AKSKhanHolding
Activity	: Real Estate Miscellaneous, Service
Incorporated On	: 02 Oct 2017
Head Office	: Rupayun Prime, House-02, Road-07, M A Matin Sarak, Dhanmondi, Dhaka-1205, Bangladesh

Rating Type	: Corporate / Entity
Rating Validity	: 26 Oct 2024
Nature of Ratin	g: Surveillance
Outlook	: Positive
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

## Rating Summary

Credit Rating	Current	Previous
Long-Term	A	A-
Short-Term	ST-2	ST-2
Publishing Date	26 Oct 2023	31 Jul 2019

## **Rating Explanation**

Rating	Explanation
А	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khar Md. Argul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.

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