

Ref No : ACRSL34743/23
Company Name : Monowar Enterprise (ME)
Assigned Ticker : MonowarEntKhulna
Activity : Real Estate Miscellaneous, Trading
Incorporated On : 24 Aug 2017
Head Office : 13, Dhormoshava Cross Road, Khulna, Bangladesh

Rating Type : SME / Entity
Rating Validity : 26 Oct 2024
Nature of Rating: Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| SME | AQSE-3 | AQSE-3 |
| Publishing Date | 26 Oct 2023 | 31 Oct 2022 |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



Junaid Alam
Chief Rating Officer & VP
ARGUS Credit Rating Services Ltd.