

Ref No : ACRSL34690/23
Company Name : Meghamala Estate Limited (MEL)
Assigned Ticker : MMEstLtd
Activity : Real Estate developer, Service
Incorporated On : 19 Dec 2011
Head Office : 56, Lake Sarkas Kolabagan (2nd Floor), West Panthopath, Dhaka-1205, Bangladesh

Rating Type : SME / Entity
Rating Validity : 26 Oct 2024
Nature of Rating: Initial
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-5	N/A
Publishing Date	26 Oct 2023	N/A

Rating Explanation

Rating	Explanation
AQSE-5	ARGUS Quantitative Small Enterprise-5 is a Non-Investment rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has weak capacity and may rely on alternative sources to meet its financial obligations, and is substantially vulnerable to adverse economic conditions that may impair ability to meet such obligations in the future.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


Khatun Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.