



Ref No : ACRSL34655/23
Company Name : Netrakona Accessories Limited (NAL)
Assigned Ticker : NetrknaAccssLtdBrdh
Activity : Garments Accessories, Manufacturing.
Incorporated On : 16 Sep 2008
Head Office : House#102(2nd Floor), Northern Road, Baridhara DOHS, Dhaka-1206

Rating Type : Corporate / Entity
Rating Validity : 19 Oct 2024
Nature of Rating: Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

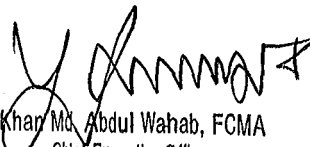
Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB	BBB-
Short-Term	ST-4	ST-4
Publishing Date	19 Oct 2023	20 Sep 2022

Rating Explanation

Rating	Explanation
BBB	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-4	Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


 Khar Md. Abdul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.