

Ref No : ACRSL34227/23
Company Name : Sifat Enterprise and its Sister Concern (SE)
Assigned Ticker : ShaheenBrothers
Activity : MS Rod, Trading
Incorporated On : 25 Sep 2023
Head Office : 21, Nazira Bazar Lane, Bangshal, Dhaka, Bangladesh

Rating Type : SME / Entity
Rating Validity : 12 Oct 2024
Nature of Rating : Initial
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	12 Oct 2023	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.


 Khair Md. Abdul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.