

Ref No

: ACRSL34615/23

Company Name : Leonee (Leonee)

Assigned Ticker : Leonee

Activity

: Light Engineering, Trading

Head Office

: 218, Dr. Kudrat E Khuda Road, Sharera Tropical Center,

Room#810, 8th Floor, Dhaka-1205

Rating Type

: SME / Entity

Rating Validity : 19 Oct 2024

Outlook

Nature of Rating : Initial : Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	19 Oct 2023	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June $\textbf{30]} \ audited/management \ certified \ balance \ sheet \ and \ that \ management \ has \ disclosed \ all \ material$ & adverse to financials since FY22.

> Know Md. About Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.