

Ref No

: ACRSL34597/23

Company Name: ANGINA (ANGINA)

Assigned Ticker : ANGINAMrpr

Activity

: RMG Knit, Manufacturing

Incorporated On: 07 Mar 2017

Head Office

: H-04, Main Road-01, BL-Ka, Sec-06, Mirpur, Pallabi, Dhaka-1216,

Bangladesh

Rating Type

:SME / Entity

Rating Validity : 19 Oct 2024

Nature of Rating: Initial

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	19 Oct 2023	N/A

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> CRO & Head of Operations RGUS Credit Rating Services Ltd.