

Ref No	: ACRSL34578/23
Company Name	: Afia Traders (AT)
Assigned Ticker	: AfiaTrdsTangail
Activity	: Real Estate Miscellaneous, Trading
Incorporated On	: 01 Jan 2019
Head Office	: Chor Hugra, Anuhola, Tangail Sadar, Tangail, Bangladesh

Rating Type	: SME / Entity	
Rating Validity	: 19 Oct 2024	
Nature of Rating : Surveillance		
Outlook	: Stable	
Analyst(s)	ACRSL Analyst Team	
Committee(s)	: ACRSL Rating Committees	

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	19 Oct 2023	04 Sep 2022

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Kirgin Md. Abdul Wahab, FCMA Chief Executive Officer A:RGUS Credit Rating Services Ltd.