

Ref No : ACRSL33735/23
Company Name : Provita Feed Limited (PFL)
Assigned Ticker : ProvitaFeed
Activity : Fish feed manufacturing, Manufacturing
Incorporated On : 10 Sep 2001
Head Office : Rowshan Manzil, 1194, Asadgonj, Chattogram, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 19 Oct 2024
Nature of Rating: Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
Long-Term	AA	AA
Short-Term	ST-3	ST-3
Publishing Date	19 Oct 2023	31 Jul 2022

Rating Explanation

Rating	Explanation
AA	Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


 Khan Md Abdul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.