

**Ref No** 

: ACRSL34621/23

Company Name: M. M Agro Engineering (MMAE)

Assigned Ticker : MMAgroEngJatr

Activity

: Agro Miscellaneous, Trading

Incorporated On: 01 Jun 2011

**Head Office** 

: 9, Shahid Oli Miah Road, Matuail, Jatrabari, Dhaka-1362,

Bangladesh

**Rating Type** 

: SME / Entity

Rating Validity : 19 Oct 2024

Nature of Rating : Initial Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	19 Oct 2023	N/A

## **Rating Explanation**

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June  ${\bf 30]}\ audited/management\ certified\ balance\ sheet\ and\ that\ management\ has\ disclosed\ all\ material$ & adverse to financials since FY22.

> Md. Abdul Wahab, FCMA Chief Executive Officer AROUS Credit Rating Services Ltd.