

Ref No : ACRSL34473/23

Company Name : Luxury Electro Limited (LEL)

Assigned Ticker : LuxaryElectro

Activity

: Electronic Goods, Trading

Incorporated On: 05 Jan 2016

Head Office

: Boldha, Kalni, Bariya, Gazipur Sadar, Gazipur, Bangladesh

Rating Type

: SME / Entity

Rating Validity : 19 Oct 2024

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-2	AQME-2
Publishing Date	19 Oct 2023	19 Oct 2022

Rating Explanation

Rating	Explanation
AQME-2	ARGUS Quantitative Medium Enterprise-2 is a Very High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June $30] \ audited/management\ certified\ balance\ sheet\ and\ that\ management\ has\ disclosed\ all\ material$ & adverse to financials since FY22.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.