Credit Rating Report

Janoni Inland Shipping



Ref No	: ACRSL34534/23
Company Name	: Janoni Inland Shipping (JIS)
Assigned Ticker	: JanonInlandShipKhul
Activity	: Automotive, Service
Incorporated On	:01 Jan 2010
Head Office	:15, Dr. Moshiur Rahman Road, Khulna, Bangladesh

Rating Type	: SME / Entity
Rating Validity	: 12 Oct 2024
Nature of Rating	: Surveillance
Outlook	: Stable
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	12 Oct 2023	02 Oct 2022

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.

Junaid Alam CRO & Head of Operations ARGUS Credit Rating Services Ltd.

4