

**Ref No** 

Activity

: ACRSL34540/23

Company Name : Classic Tech BD (CTB)

Assigned Ticker : ClscTchBD

: Computers, Trading

Incorporated On: 17 Oct 2023

**Head Office** 

: Delwara Bhaban, 1st Floor, 80, Laboratory Road, Elephant Road,

Dhaka, Bangladesh

**Rating Type** 

:SME / Entity

**Rating Validity** 

:12 Oct 2024

Nature of Rating: Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	12 Oct 2023	N/A

## **Rating Explanation**

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Chief Executive Officer

ARGUS Credit Rating Services Ltd.