

Ref No : ACRSL34571/23
Company Name : Bakhrabad Knitting Industries Ltd. (BKIL)
Assigned Ticker : BkKnIndL
Activity : RMG Knit, Manufacturing
Incorporated On : 04 Oct 2004
Head Office : Plot#702, Jajhar, National University, Gazipur, Dhaka

Rating Type : SME / Entity
Rating Validity : 12 Oct 2024
Nature of Rating : Initial
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	N/A
Publishing Date	12 Oct 2023	N/A

Rating Explanation

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.


Krunal Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.