

**Ref No** 

: ACRSL34573/23

Company Name: Ananda Yarn Trading (AYT)

Assigned Ticker : AnandaYarnTrd

**Activity** 

: Trading of cotton yarn

Incorporated On: 27 Sep 2012

**Head Office** 

: 145/1, Kashipur, Madhabdi, Narsingdi, Bangladesh

**Rating Type** 

:SME / Entity

**Rating Validity** 

: 12 Oct 2024

Nature of Rating : Surveillance Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-2	AQME-2
Publishing Date	12 Oct 2023	27 Sep 2022

## **Rating Explanation**

Rating	Explanation	
AQME-2	ARGUS Quantitative Medium Enterprise-2 is a Very High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.