

Ref No	: ACRSL34582/23	
Company Name	: Aminul Enterprise (AE)	
Assigned Ticker	: AmnEntKtwl	
Activity	: Food, Trading	
Incorporated On : 17 Oct 2020		
Head Office	: 19/7, Shahajada Miah Lane, Badamtoli, Dhaka-1100	

Rating Type	: SME / Entity	
Rating Validity	: 12 Oct 2024	
Nature of Rating : Initial		
Outlook	: Stable	
Analyst(s)	: ACRSL Analyst Team	
Committee(s)	: ACRSL Rating Committees	

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	N/A
Publishing Date	12 Oct 2023	N/A

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Junaid Alam CRO & Head of Operations ARGUS Credit Rating Services Ltd.

4