

**Ref No** 

: ACRSL34593/23

Company Name: R. Tex Fashion Limited (RTFL)

Assigned Ticker :: RTexFshnLtdBdda

Activity

: RMG Woven, Manufacturing

Incorporated On: 27 Feb 2011

**Head Office** 

: 226, North Badda, Satarkul Road (Alir Mor), Dhaka

**Rating Type** 

: Corporate / Entity

**Rating Validity** 

:12 Oct 2024

Nature of Rating: Surveillance

Outlook Analyst(s) : Stable : ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
Long-Term	A-	A-
Short-Term	ST-3	ST-3
Publishing Date	12 Oct 2023	29 Sep 2022

## **Rating Explanation**

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Khai\Md. Abdui Wahab, FCMA Cflief Executive Officer ARGUS Credit Rating Services Ltd.