

Ref No

: ACRSL34547/23

Company Name: Mohammad Ali & Sons (MAS)

Assigned Ticker : MdAliSonsBngs Activity : Metals, Trading Incorporated On: 15 Oct 2023

Head Office

: 78, Sayed Nazrul Islam Sharani, 25/2 Haji Mainuddin Road, Dhaka,

Bangladesh

Rating Type

: SME / Entity

Rating Validity

: 12 Oct 2024

Nature of Rating: Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	12 Oct 2023	18 Oct 2022

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.